



## Press Release

### Exada acquires Agrico in friendly takeover.

Milan, March 25<sup>th</sup> 2019

Milan based EXADA, announced today that it had acquired agricultural distributor AGRICO, in an all-cash transaction.

Created in 1977, Agrico, a well-respected importer and distributor of quality agricultural products, has been active for over 35 years in servicing agriculture across Italy and specializing in tobacco.

Beyond the legacy of a business built with passion and dedication, Agrico will continue its enduring relationship, developed over many years with suppliers, distributors and growers into its next growth phase.

Sergio Togni, an agriculture veteran and co-founder and director of EXADA Srl, commented on the strategic orientation of the company:

*The quality of business we gain with AGRICO, provides us an extraordinary platform to rapidly grow in both crops and geography. At the core of our future business strategy we want to further develop the current path of Agrico, by expanding the expertise in differentiated and specific market needs. We will also include connected devices and services that will help connect growers and distributors and provide solutions to monitor and enhance crop growth and fend off pests.*

**Exada S.r.l.** is a limited liability company, registered at the company registry of Milano.

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